

# How repayments are calculated with Offset Facility and Redraws

# ZEUS

The borrower has a home loan with an attached Offset Facility.

## Offset Facility

- ⚡ Funds held in the Offset Facility can be deposited and withdrawn at any time.
- ⚡ The balance in the Offset Facility reduces the loan balance used to calculate interest.
- ⚡ Moving money in or out of the Offset Facility does **not** change the loan amount. It only affects the interest charged.

## Redraw Facility

- ⚡ If the borrower makes extra repayments on the loan (above the scheduled amount) in the Loan Account, those funds become available for redraw.
- ⚡ When a redraw is made, the loan balance increases accordingly, but the **repayment normally remains the same**.
- ⚡ For Zeus Bolt customers refinancing to Zeus, the customer may retain access to their available redraw within the existing credit limit. The total redraw amount must not exceed 30% of the current loan balance.

## Repayment calculation

- ⚡ Repayments are generally **not recalculated** each time a redraw is made.
- ⚡ Repayments are only recalculated if:
  - \* there is a change to the interest rate;
  - \* the borrower specifically requests a recalculation; or
  - \* the borrower requests the ColCap Servicing team to process the redraw and a recalculation is required in order to ensure future repayments will be sufficient to repay the loan amount.

## End of loan term

- ⚡ If the borrower continues to make the same repayments through to the end of the loan term, they may still have a residual balance owing if redraws have been made during the loan.

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